



## HINDUJA LEYLAND FINANCE

4<sup>th</sup> February, 2026

**Department of Corporate Services**

BSE Limited  
Phiroze Jeejeeboy Towers  
1<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400001

Through BSE listing centre

Dear Sir/Madam,

**Sub.: Disclosure of Security cover as per Regulation 54 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR Regulations”)**

Pursuant to Regulation 54 read with Regulation 56(1)(d) of SEBI LODR Regulations, please find enclosed herewith the quarterly financial results along with Joint Auditor’s Report for the quarter ended 31<sup>st</sup> December, 2025

The Secured redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables with a security cover of upto 110% as per the terms of issue.

Kindly take the above submission on record.

Thanking you,  
Yours truly,

**For Hinduja Leyland Finance Limited**

Digitally signed by  
RAMASAMY  
SRIVIDHYA  
Date: 2026.02.04  
18:03:46 +05'30'

**Srividhya Ramasamy**

**Company Secretary and Compliance Officer**

**M. No. - A22261**

Encl:- As above

**HINDUJA LEYLAND FINANCE LIMITED**

**Corporate Office:** No. 27-A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel: (044) 2242 7525, 2242 7555

**Registered Office:** Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Tel: (022) 6136 0407 | Website: [www.hindujaleylfinance.com](http://www.hindujaleylfinance.com)

CIN: U65993MH2008PLC384221 | Email: [compliance@hindujaleylfinance.com](mailto:compliance@hindujaleylfinance.com)

To,  
The Board of Directors  
**Hinduja Leyland finance limited**  
Plot No. C-21, Tower C (1-3 floors),  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051.

**Independent Auditor's Certificate pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debtenture Trustees) Regulations, 1993 (as amended) read with Clause 1.1 of Chapter V of SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025**

1. This certificate is issued in accordance with the terms of our engagement letter dated September 26, 2025 with Hinduja Leyland Finance Limited ('the Company').
2. The accompanying Statement containing details of book value of assets offered as security against listed secured Non-Convertible Debentures ('NCDs') of the Company outstanding as at December 31, 2025 (herein after referred to as 'the Statement'), has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debtenture Trustees) Regulations, 1993 (as amended) read with Clause 1.1 of Chapter V of SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 (collectively referred to as 'the Regulations'). We have initiated the Statement for identification purposes only.

**Management's responsibility for the Statement:**

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis for preparation and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring compliance with the requirements of the Regulations, the Transaction documents and/or Key Information Documents for the purpose of furnishing this Statement and providing all relevant information to the Debenture Trustee.



**Auditor's responsibility:**

5. Pursuant to the requirements as referred to in paragraph 2 above, it is our responsibility to express a limited assurance in the form of a conclusion based on our examination of relevant records maintained by the Company as to whether anything has come to our attention that causes us to believe that the book value of assets included in the Statement, offered as security in respect of listed NCDs of the Company outstanding as at December 31, 2025, are not in agreement, in all material respects, with the standalone unaudited financial results, underlying books of account and other relevant records and documents maintained by the Company.
6. The standalone unaudited financial results referred to in paragraph 5 above have been jointly reviewed by ASA & Associates LLP and R. Subramanian and Company LLP and issued an unmodified conclusion vide report dated 04 February 2026. Our review of the standalone unaudited financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. The review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note'), issued by the Institute of Chartered Accountants of India ('the ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
9. The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:
  - a. Obtained the details of security cover from the terms of the Transaction documents and/or Key Information Documents in respect of the listed NCDs outstanding as at December 31, 2025;
  - b. Enquired and understood management's assessment of compliance with security cover as obtained in point (a) above and corroborated the responses from the understanding obtained by us during the review of the standalone unaudited financial results as referred in paragraph 6 above, and such further inspection of supporting and other documents as deemed necessary;
  - c. Traced the book value of assets forming part of the Statement to the standalone unaudited financial results, underlying books of account and other relevant records and documents maintained by the Company for the nine months period ended December 31, 2025;
  - d. Verified the arithmetical accuracy of the Statement; and





- e. Performed necessary inquiries with the management and obtained necessary representations.

## Conclusion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the book value of assets included in the Statement, offered as security in respect of listed NCDs of the Company outstanding as at December 31, 2025, is not in agreement, in all material respects, with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the nine months period ended December 31, 2025 or that the calculation thereof is arithmetically inaccurate.

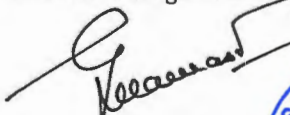
## Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the regulations which, inter alia, requires it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For ASA & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006



G N Ramaswami

Partner

Membership No. 202363

UDIN: 26202363QXERBK8614



Place: Chennai

Date: February 04, 2026

Enclosed: Annexure I - Computation of security cover ratio as on 31 December 2025

Annexure I - Computation of security cover ratio as on 31 December 2025


(Rs. Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column H 1	Column I	Column J	Column-K	Column-L	Column-M	Column-N	Column-O
Particulars	Description of asset for which this certificate relates	Exclusive Charge	Exclusive Charge	Parl- Passu Charge	Parl- Passu Charge	Parl- Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by parl passu debt holder (includes debt for which this certificate is issued & other debt with parl-passu charge)	Other assets on which there is parl passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus parl passu charge)		Market-Value-for-Assets-charged-on-Exclusive-basis	Carrying-/Book-value-for-exclusive-charge-assets-where-market-value-is-not ascertainable or-applicable (For—Eg—Bank Balance, DSRA market-value—is not-applicable)	Market-Value-for-Parl-passu-charge-Assets™	Carrying-value/book-value-for-parl-passu-charge-assets-where-market-value-is not ascertainable or-applicable (For—Eg—Bank Balance, DSRA market-value—is not-applicable)	Total Value=(K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value									
<b>ASSETS</b>															
Property, Plant and Equipment		-	-	No	-	-	43,451			43,451					
Capital Work-in- Progress		-	-	No	-	-	4,208			4,208					
Right of Use Assets		-	-	No	-	-	4,879			4,879					
Goodwill		-	-	No	-	-	-			-					
Intangible Assets		-	-	No	-	-	176			176					
Intangible Assets under Development		-	-	No	-	-	-			-					
Investments	Non-current and current investments	-	1,41,062	No	-	-	62,176			2,33,258					
Loans	Loans	1,85,800	43,18,277	No	-	-	47,494			45,51,571					
Inventories		-	-	No	-	-	-			-					
Trade Receivables		-	-	No	-	-	-			-					
Cash and Cash Equivalents		-	-	No	-	-	4,48,457			4,48,457					
Bank Balances other than Cash and Cash Equivalents	Fixed deposits (exclusive for cash credit)	-	2,17,100	No	-	-	15,267			2,32,367					
Others		-	-	No	-	-	81,680			81,680					
<b>Total (I)</b>		<b>1,85,800</b>	<b>46,76,459</b>				<b>7,37,788</b>			<b>58,06,047</b>					
<b>LIABILITIES</b>															
Debt securities to which this certificate pertains	Secured Non Convertible Debentures	1,71,000		No	-	-				1,71,000					
Other debt sharing pari-passu charge with above debt		-	-	No	-	-				-					
Other Debt	Unsecured unsubordinated redeemable non-convertible debentures and Other subordinated unsecured loans (PDI)			No	-	-	35,500	35,500		35,500					
Subordinated debt		-	-	No	-	-	3,47,400	3,47,400		3,47,400					
Borrowings		-	-	No	-	-				-					
Bank and Fis		-	39,96,360	No	-	-				39,96,360					
Debt Securities		-	-	No	-	-				-					
Others		-	-	No	-	-				-					
Trade payables		-	-	No	-	-	8,310			8,310					
Lease Liabilities		-	-	No	-	-				-					
Provisions		-	-	No	-	-	1,125			1,125					
Others		-	-	No	-	-	1,85,370			1,85,370					
<b>Total (II)</b>		<b>1,71,000</b>	<b>39,96,360</b>				<b>5,77,705</b>	<b>3,82,900</b>		<b>47,45,065</b>					
<b>Cover on Book Value</b>		<b>1.1</b>	<b>1.2</b>												

**Notes:**

- The above financial information has been extracted from the standalone unaudited financial results for the quarter ended 31 December 2025
- Amounts included in column C represents principal outstanding only and excludes accrued interest, if any
- Columns K to O have been left blank. This will be shared separately by the Company

For and on behalf of Hinduja Leyland Finance Limited

  
Authorized signatory  
Place: Chennai  
Date: 04 February 2026



Annexure I - Computation of security cover ratio as on 31 December 2025

(Rs. Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column H 1	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relates	Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
											Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets <sup>1</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value									
<b>ASSETS</b>															
Property, Plant and Equipment		-	-	No	-	-	43,451			43,451					
Capital Work-in- Progress		-	-	No	-	-	4,208			4,208					
Right of Use Assets		-	-	No	-	-	4,879			4,879					
Goodwill		-	-	No	-	-	-			-					
Intangible Assets		-	-	No	-	-	176			176					
Intangible Assets under Development		-	-	No	-	-	-			-					
Investments	Non-current and current investments	-	1,41,082	No	-	-	92,176			2,33,258					
Loans		1,85,800	43,18,277	No	-	-	47,494			45,51,571		1,85,800			1,85,800
Inventories		-	-	No	-	-	-			-					
Trade Receivables		-	-	No	-	-	-			-					
Cash and Cash Equivalents		-	-	No	-	-	4,48,457			4,48,457					
Bank Balances other than Cash and Cash Equivalents	Fixed deposits (exclusive for cash credit)	-	2,17,100	No	-	-	15,267			2,32,367					
Others		-	-	No	-	-	81,680			81,680					
<b>Total (I)</b>		<b>1,85,800</b>	<b>46,76,458</b>				<b>7,37,788</b>			<b>66,00,047</b>		<b>1,85,800</b>			<b>1,85,800</b>
<b>LIABILITIES</b>															
Debt securities to which this certificate pertains	Secured Non Convertible Debentures	1,71,000		No	-	-				1,71,000		1,71,000			1,71,000
Other debt sharing pari-passu charge with above debt		-	-	No	-	-				-					
Other Debt	Unsecured unsubordinated redeemable non-convertible debentures and Other subordinated unsecured loans (PDI)			No	-	-		35,500	35,500	35,500					
Subordinated debt		-	-	No	-	-	3,47,400	3,47,400		3,47,400					
Borrowings		-	-	No	-	-				-					
Bank and Fin		-	39,96,360	No	-	-				39,96,360					
Debt Securities		-	-	No	-	-				-					
Others		-	-	No	-	-				-					
Trade payables		-	-	No	-	-	8,310			8,310					
Lease Liabilities		-	-	No	-	-				-					
Provisions		-	-	No	-	-	1,125			1,125					
Others		-	-	No	-	-	1,85,370			1,85,370					
<b>Total (II)</b>		<b>1,71,000</b>	<b>39,96,360</b>				<b>5,77,705</b>	<b>3,82,900</b>		<b>47,45,065</b>		<b>1,71,000</b>			<b>1,71,000</b>
Cover on Book Value		1.1	1.2												
Cover on Market Value												1.1			1.1

**Notes:**

- The above financial information has been extracted from the standalone unaudited financial results for the quarter ended 31 December 2025
- Amounts included in column C represents principal outstanding only and excludes accrued interest, if any

For and on behalf of Hinduja Leyland Finance Limited

Authorised signatory  
Place: Chennai  
Date: 04 February 2026





To,  
The Board of Directors  
**Hinduja Leyland finance limited**  
Plot No. C-21, Tower C (1-3 floors),  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051.

Independent Auditor's Certificate on compliance with financial covenants of the listed Non-convertible debt securities ('NCDs') pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 2.1 of Chapter VI of SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

1. This certificate is issued in accordance with the terms of our engagement letter dated September 26, 2025, with Hinduja Leyland Finance Limited ('the Company').
2. The accompanying Statement containing details of the Company's compliance with the financial covenants as per the Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at December 31, 2025 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulation, 1993 (as amended) read with Clause 2.1 of Chapter VI of SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 (collectively referred to as 'the Regulations'). We have initialed the Statement for identification purposes only.

#### Management's responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the Transaction documents and/or Key Information Documents for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.

#### Auditor's responsibility

5. Pursuant to the requirements of the Regulations, it is our responsibility to express a limited assurance in the form of a conclusion based on our examination of relevant records maintained by the Company as to whether anything has come to our attention that causes us to believe that the details included in the Statement with respect to compliance with the financial covenants as per the terms of Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at December 31, 2025 and the amounts used in computation of such financial covenants are not in agreement, in all material respects with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the nine months period ended 31 December 2025, or that the calculation thereof is arithmetically inaccurate.



6. The standalone unaudited financial results referred to in paragraph 5 above have been jointly reviewed by ASA & Associates LLP and R. Subramanian and Company LLP and issued an unmodified conclusion vide report dated 04 February 2026. Our review of the standalone unaudited financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. The review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
9. The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:
  - a) Obtained the details of the financial covenants as stated in the Transaction documents and/or Key Information Documents in respect of the listed NCDs of the Company outstanding as at December 31, 2025;
  - b) Enquired and understood management's assessment of compliance with the financial covenants as obtained in point (a) above and corroborated the responses from the understanding obtained by us during the review of the standalone unaudited financial results as referred in paragraph 6 above, and such further inspection of supporting and other documents as deemed necessary;
  - c) Recomputed the financial covenants as mentioned in the Statement and ensured that the amounts used in such computation of financial covenants as on December 31, 2025 have been accurately extracted from the standalone unaudited financial results, underlying books of accounts and other relevant records and documents maintained by the Company for the half year ended 31 December 2025; and
  - d) Performed necessary inquiries with the management and obtained necessary representations.

#### Conclusion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the details included in the Statement with respect to compliance with the financial covenants as per the terms of the Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at December 31, 2025 and the amounts used in the computation of such financial covenants are not in agreement, in all material respects, with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the nine months period ended 31 December 2025, or that the calculation thereof is arithmetically inaccurate.





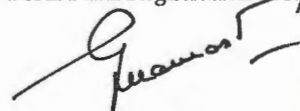
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12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For ASA & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006



**G N Ramaswami**

Partner

Membership No. 202363

UDIN: 26202363GOJLHT1207



Place: Chennai

Date: February 04, 2026

Enclosed: Statement of compliance of covenants for Non-convertible debt securities as at December 31, 2025.



# HINDUJA LEYLAND FINANCE

## Annexure -1 Statement of Compliance of Covenants for Non-convertible debt securities as at December 31, 2025

SL.NO	ISIN	Covenants	Management declaration
Secured Non Convertible Debts (NCDs)			
1	INE146O07482	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
2	INE146O07490		
3	INE146O07508		
4	INE146O07573		
5	INE146O07581		
6	INE146O07516		
7	INE146O07532		
8	INE146O07540		
9	INE146O07557		
10	INE146O07565		
Unsecured Subordinated Debt (NCDs)			
1	INE146O08191	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
2	INE146O08183		
3	INE146O08175		
4	INE146O08209		
5	INE146O08217		
6	INE146O08167		
7	INE146O08373		
8	INE146O08381		
9	INE146O08225		
10	INE146O08233		
11	INE146O08241		
12	INE146O08258		
13	INE146O08266		
14	INE146O08274		
15	INE146O08282		
16	INE146O08308		
17	INE146O08324		
18	INE146O08340		
19	INE146O08399		
Unsecured Unsubordinated Debt (NCD)			
1	INE146O08357	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
Unsecured Perpetual Debt Instrument (PDI)			
1	INE146O08290	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
2	INE146O08316		
3	INE146O08332		
4	INE146O08365		

Note 1: PAR 90" shall mean, on the Issuer's entire assets under management at any point of time, as the case may be, the outstanding principal value of the relevant portfolio of the Issuer that has one or more instalments of principal, interest, penalty interest, fee or any other expected payments overdue for 90 days or more.

For Hinduja Leyland Finance Limited

Authorised Signatory  
Place: Chennai  
Date : 04 February 2026



### HINDUJA LEYLAND FINANCE LIMITED

Corporate Office : No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555

Registered Office : Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai -400051.

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